



TENTATIVE BUDGET 2015-16

Governing Board Meeting
JUNE 17, 2015

SERVING SOLANO AND YOLO COUNTIES AND THE CITY OF WINTERS, CALIFORNIA



TRANSFORMING STUDENTS' LIVES



REPORT BY:

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MAY REVISION

The revised \$115.3 billion spending plan Brown unveiled last month was \$7.3 billion larger than the budget enacted last June for the current fiscal year.

JUNE 15

California lawmakers passed a record \$117.5 billion spending plan with overwhelming support Monday.

The last time they failed to hit the June 15 deadline was 2011 — Brown's first year in office.

JUNE 16

A day after passing the state budget, Democratic legislators agreed to reduce spending in the plan by \$2 billion.

Concessions include additional full-day preschool slots, more childcare vouchers to pay daycare providers; and 10,000 additional students at the California State University and 5,000 more students at the University of California, if UC meets conditions that Brown is requiring

California Community Colleges Chancellor Brice W. Harris:

“The agreement reached by legislative leaders and Gov. Brown increases the state's investment in public higher education and will allow community colleges to continue to pursue the co-equal goals of improving access to our campuses and helping students succeed in greater numbers. Additional resources for California State University and University of California will benefit community college students and the state as a whole as it strives to produce more college-educated workers for today's economy.”

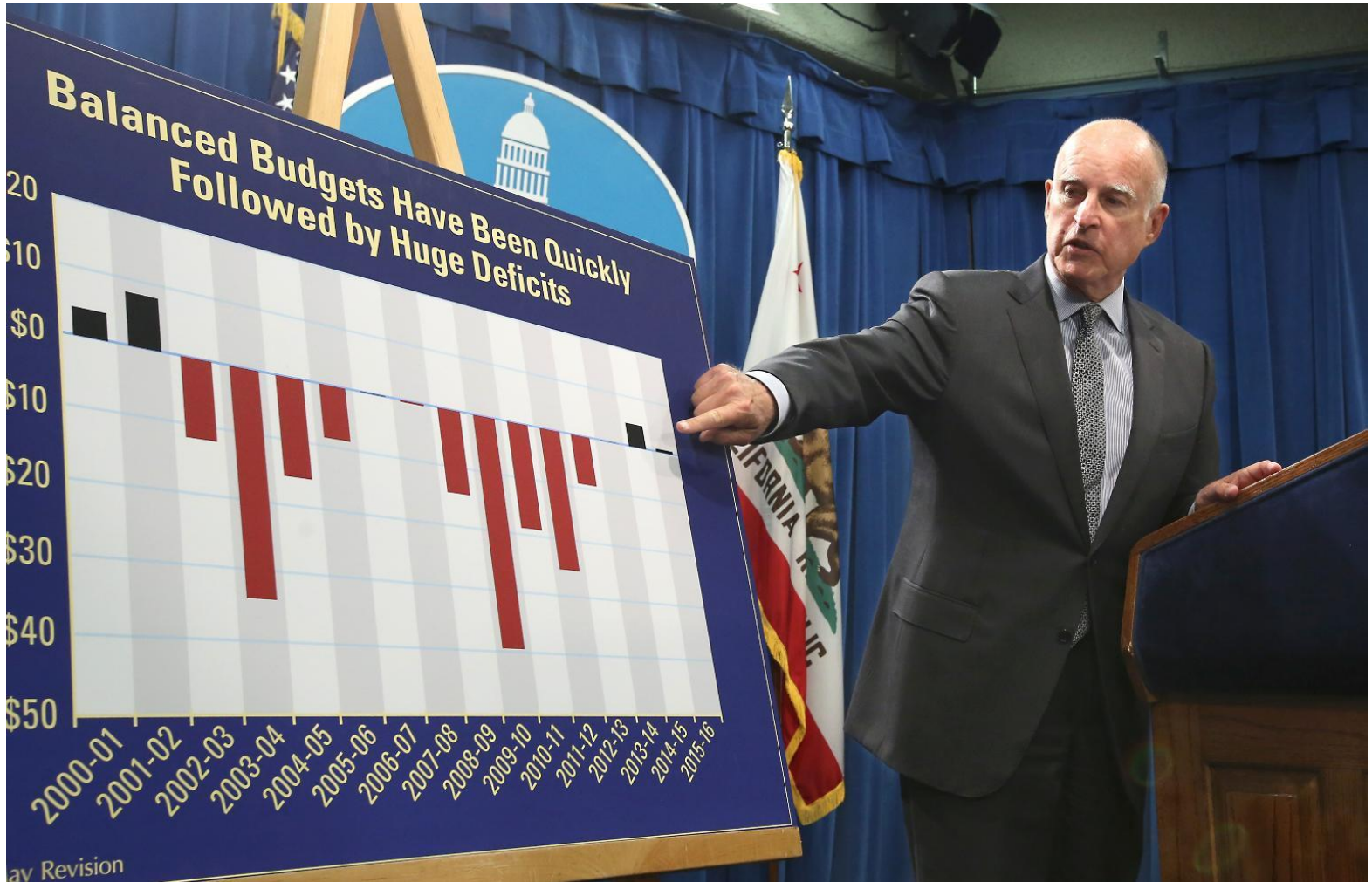
2015-16 California Community College Funding

Item	2015-16 System Budget Request	2015-16 Augmentation	Total Item
Ongoing Funds			
Enrollment Growth	\$120,000,000	\$156,457,000 (3%)	\$2,523,473,000 (CCC Apportionments, GF only)
Cost of Living Adjustment	\$125,000,000 (2.10% Stat. COLA, estimated)	\$61,022,000 (1.02% Statutory COLA)	Included in CCC Apportionments budget line
Base Allocation Funding/ Rate Increase	\$55,000,000 (requested in COLA BCP)	\$266,692,000	Included in CCC Apportionments budget line
Student Success and Support Program (SSSP)	\$100,000,000	\$100,000,000	\$285,183,000
Implementation of Student Equity Plans	\$100,000,000	\$85,000,000	\$155,000,000
Career Development and College Preparation (CDCP) Rate Equalization	\$49,000,000	\$49,000,000	\$49,000,000
Apprenticeship Programs	\$7,500,000 (Included under the Categorical Restoration BCP)	\$29,100,000	\$51,924,000
EOPS	\$33,680,000 (Included under the Categorical Restoration BCP)	\$33,680,000	\$123,189,000
Professional Development	\$25,000,000	\$0	\$0
Funding for Full-Time Faculty	\$70,000,000	\$62,320,000	\$62,320,000
Deferred Maintenance/Instructional Equipment	Funding based on available one-time resources	\$148,000,000 (\$48,000,000 is one-time)	\$148,000,000 (\$48,000,000 is one-time)
Institutional Effectiveness Partnership Initiative	N/A	\$15,000,000	\$17,500,000 (Included in SSSP item)
COLA for EOPS, DSPS, CalWORKs, and the Childcare Tax Bailout programs	N/A	\$2,500,000	\$2,500,000
Supplemental financial aid assistance for Cal Grant B recipients	N/A	\$39,000,000	\$39,000,000
Proposition 39	N/A	\$38,700,000	\$38,700,000

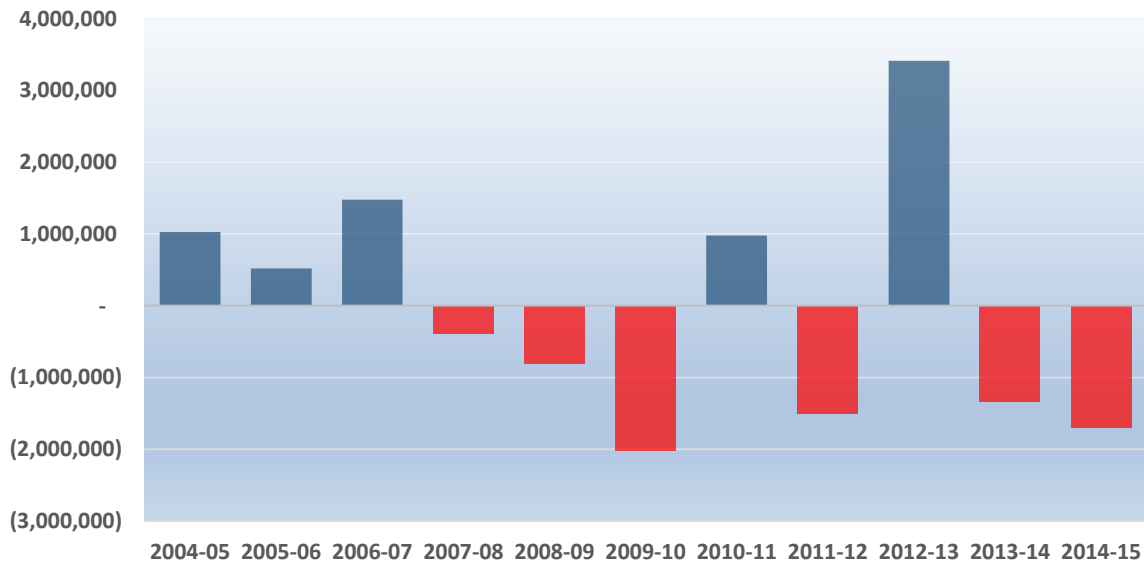
2015-16 California Community College Funding

Item	2015-16 System Budget Request	2015-16 Augmentation	Total Item
One-Time Funds			
Mandate Backlogs (Including: Maintenance, Instructional Equipment)	Funding based on available one-time resources	\$603,700,000 (\$117,000,000 in budget year funds)	\$603,700,000
Remaining Apportionment Deferrals	\$94,500,000 (would eliminate system deferrals)	\$94,500,000	\$94,500,000
CTE (SB 1070)	N/A	\$48,000,000	\$48,000,000
Basic Skills and Student Outcomes Transformation Program	N/A	\$60,000,000	\$60,000,000
CCC/CSU/High Schools Pilot Program for Basic Skills Instruction	N/A	\$10,000,000	\$10,000,000
BA Pilot Programs- funding for implementation, start-up costs and professional development	N/A	\$6,000,000	\$6,000,000
Financial Aid Administration	N/A	\$3,000,000 (for local implementation of Cal Grant B supplemental financial aid assistance)	\$3,000,000
Adult Education			
Adult Education Block Grant Program	\$500,000,000	\$500,000,000	\$500,000,000
Adult Education Data Systems	N/A	\$25,000,000 (not counted against the P98 split)	\$25,000,000

Good news but ...



SOLANO COLLEGE



DISTRICT RESOURCES

GENERAL FUND

- a. **Unrestricted [11]**
- b. **Restricted [12-14]**

DEBT SERVICE

- a. **Measure G [21]**
- b. **Measure Q [22]**
- c. **Energy Conservation Bond [29]**

CHILD DEVELOPMENT [33]

CAPITAL OUTLAY

- a. **Measure G [420]**
- b. **Measure Q [421]**
- c. **Theater Project [416]**
- d. **Capital Outlay [41]**

ENTERPRISE

- a. **Bookstore [51]**

SELF-INSURANCE [61]

FINANCIAL AID [74]

SOLANO COLLEGE 2015-16 BUDGET ASSUMPTIONS

- The budget is based on **8,500 funded FTES**

REVENUES

• Base Allocation Funding	\$2,132,000
• COLA 1.02%	\$463,000
• Deficit Factor	-\$500,000
• Mandated Costs (One-time)	\$3,854,000
• SSSP	\$1,180,000
• SEP	\$475,000
• Deferred Maintenance/Instructional Equipment	\$888,000
• Proposition 39	\$238,000

EXPENDITURES

• Increase in Class Offerings	\$742,000
• Increase in Health/Welfare	\$650,000
• Increase in Retirement Benefits	\$484,000
• Step/Lane Movements	\$260,000
• Tentative Agreement SCFA	\$550,000
• Other Post Employment Benefits	\$650,000
• "Me Too" Clauses	Open
• Retirement Incentive	Open
• 26 Vacancies (Unrestricted GF)	\$1,232,000
• 4 Faculty	
• 14 CSEA	
• 4 Operating Engineers	
• 4 ALG	

2015-16 GENERAL FUND BUDGET

UNRESTRICTED [11]

<i>REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE</i>	<i>Adopted Budget 2014-15</i>	<i>Projection 2014-15</i>	<u>Tentative Budget</u>		
			<i>Ongoing 2015-16</i>	<i>One-time only 2015-16</i>	<i>Total 2015-16</i>
REVENUES:					
Federal Sources					
State Sources	30,049,589	28,411,884	31,892,486	3,854,003	35,746,489
Local Sources	16,187,418	18,288,888	17,917,063		17,917,063
Other Revenue					
Total Revenue	<u>46,237,007</u>	<u>46,700,772</u>	<u>49,809,549</u>	<u>3,854,003</u>	<u>53,663,552</u>
EXPENDITURES:					
Academic Salaries	19,452,036	20,210,980	21,324,287		21,324,287
Classified Salaries	9,228,064	9,645,705	10,132,296		10,132,296
Benefits	12,769,496	12,076,642	14,762,883		14,762,883
Supplies and Materials	458,838	333,843	507,482		507,482
Other Operating	4,737,792	5,431,733	5,127,376		5,127,376
Capital Outlay		71,361	40,000		40,000
Strategic Proposals	300,000	205,905	300,000		300,000
Other Outgo	665,000	427,585	-		
Reductions Needed			<u>(750,000)</u>		<u>(750,000)</u>
TOTAL EXPENDITURES	<u>47,611,226</u>	<u>48,403,754</u>	<u>51,444,324</u>	<u>0</u>	<u>51,444,324</u>
NET INCREASE (DECREASE) IN FUND BALANCE	(1,374,219)	(1,702,982)	(1,634,775)	3,854,003	2,219,228
FUND BALANCE:					
Beginning Balance	<u>4,196,571</u>	<u>4,196,571</u>	<u>2,493,589</u>		<u>2,493,589</u>
Estimated Ending Balance	<u>2,822,352</u>	<u>2,493,589</u>	<u>858,814</u>		<u>4,712,817</u>
	5.93%	5.15%	1.67%		9.16%
Board Required Minimum 5% Reserve					2,572,216
Designated for PERS/STRS					1,012,902
Undesignated Fund Balance					<u>1,127,699</u>
				Total	<u>4,712,817</u>

ENROLLMENT/APPORTIONMENT PROJECTIONS

Enrollments/Apportionments						**	
		FY 2012-13 *	FY 2013-14 *	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
SCC Reported FTES							
Summer		-	723	24	818		871
Fall		3,479	3,317	3,502	3,615	3,723	3,835
Spring		3,535	3,395	3,370	3,479	3,583	3,690
Summer		<u>14</u>	<u>766</u>	<u>-</u>	<u>845</u>	<u>-</u>	<u>361</u>
FTES Reported		7,028	8,201	6,896	8,757	7,306	8,757
CCCCO Apportionment Schedules							
Base		8,502	7,056	8,201	6,896	8,757	7,306
Stability 12/13		(1,446)					
Stability 14/15				(1,305)			
Stability 16/17						(1,451)	
Stability Restoration 12/13			1,145		301		
Stability Restoration 14/15					1,305		
Stability Restoration 16/17		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,451</u>
FTES Funded		7,056	8,201	8,201	8,502	7,306	8,757
Growth	3%				<u>255</u>		<u>-</u>
Adjusted Base					8,757		8,757
Stability Adjustment							
		6,598,392		6,102,287		6,853,840	

